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Omaha Hi/Lo Poker

Owing to its frequently large pots, Omaha Hi/Lo (also called 'Omaha High Low', 'Omaha H/L', 'Omaha/8' or 'Omaha 8-or-better') has become a hugely popular game around the world. Each player in an Omaha Hi/Lo game is dealt four private cards ('hole cards') that belong only to that player. Five community cards are dealt face-up on the 'board'. All players use exactly two cards from their four hole cards in conjunction with exactly three cards from the board to make the best five-card poker hand possible. The pot is divided between the best hand for high and the best hand for low - hence the name, Omaha Hi/Lo. You may use different combinations of two cards from your hand to make your high hand and your low hand, but in each hand you must use precisely two from your hand and three from the board - no more, no less. Visit the poker hands page to view the rankings of hands in Omaha Hi/Lo.

Omaha Hi/Lo is played with an '8-or-better' qualifier, which means that a low hand must consist of five different cards - ranked eight or below - to be eligible to win the low portion of the pot. Low hands in Omaha Hi/Lo are determined in exactly the same way they're determined in 7 Card Stud Hi/Lo. If there is no qualifying low hand, the high hand wins the entire pot. Omaha Hi/Lo uses the 'Ace to Five' or 'California' system for ranking low hands. Straights and flushes do not count against a hand, and Aces are always low in reading the low hand, so the best possible hand is a "wheel": 5, 4, 3, 2, A. To help understand the ranks of low hands, the following sample qualifying low hands (not a complete list) are ranked from least powerful (#1, will rarely win the low half of the pot) to most powerful (#10, the nuts):

8, 7, 6, 5, 4 8, 7, 6, 5, 3 8, 6, 4, 2, A 8, 4, 3, 2, A 7, 6, 5, 4, 2 7, 6, 5, 2, A 7, 5, 4, 3, 2 6, 5, 4, 3, 2 6, 4, 3, 2, A 5, 4, 3, 2, A

Note that a low hand is always ranked from its highest card downwards. So for example, hand #9 is known as a 'Six-low' because its highest card is a Six. Hand #5 is a 'Seven-low', and Hand #1 is an 'Eight-low'. In poker slang, you distinguish between close low hands by going further down the ranks, so hand #9 would be called a 'Six-Four low', which beats hand #8, a 'Six-Five low'. Also remember that straights and flushes do not count against your low hand, so making a qualifying low that is also a straight or a flush is a very powerful hand, that could win both the high and low halves of the pot. That's called a 'scoop'.

Types of Omaha Hi/Lo Games

Omaha Hi/Lo can be played in the following formats:

Limit Omaha Hi/Lo - Specific betting limit applied in each game and on each round of betting.

- Specific betting limit applied in each game and on each round of betting. Pot Limit Omaha Hi/Lo
- Bets are limited to the amount of chips in the pot.
- Bets are limited to the amount of chips in the pot. No Limit Omaha Hi/Lo - A player can bet all of the chips he has available.
- A player can bet all of the chips he has available. Mixed Omaha Hi/Lo - The game alternates between rounds of Limit and Pot-Limit. The blinds are increased when the game switches from Pot-Limit to Limit, to ensure that the stake levels are consistent.

Rules for Playing Omaha Hi/Lo

In Omaha Hi/Lo, a marker called 'the button' or 'the dealer button' indicates which player is the nominal dealer for the current game. Before the game begins, the player immediately clockwise from the button posts the 'small blind', the first forced bet. The player immediately clockwise from the small blind posts the 'big blind', which is typically twice the size of the small blind, but the blinds can vary depending on the stakes and betting structure being played. In Limit games, the big blind is the same as the small bet, and the small blind is typically half the size of the big blind but may be larger depending on the stakes. For example, in a R\$2/\$4 Limit game the small blind is R\$1 and the big blind is R\$2. In a R\$15/\$30 Limit game, the small blind is R\$10 and the big blind is R\$15. In Pot Limit and No Limit games, the games are referred to by the size of their blinds (for example, a R\$1/\$2 Omaha Hi/Lo game has a small blind of R\$1 and a big blind of R\$2). Now, each player receives their four hole cards. Betting action proceeds clockwise around the table, starting with the player 'under the gun' (immediately clockwise from the big blind).

Pre-Flop

After seeing his or her hole cards, each player now has the option to play his or her hand by calling or raising the big blind. The action begins to the left of the big blind, which is considered a 'live' bet on this round. That player has the option to fold, call or raise. For example, if the big blind was R\$2, it would cost R\$2 to call, or at least R\$4 to raise. Action then proceeds clockwise around the table. Note: The betting structure varies with different variations of the game. Explanations of the betting action in Limit Omaha Hi/Lo, No Limit Omaha Hi/Lo, and Pot Limit Omaha Hi/Lo can be found below. Betting continues on each betting round until all active players (who have not folded) have placed equal bets in the pot.

The Flop

After the first round of betting is complete, the 'flop' is dealt face-up on the board. The flop is the first three community cards available to all active players. Betting begins with the active player immediately clockwise from the button. Another round of betting ensues. In Limit Omaha Hi/Lo, all bets and raises on the flop are in increments of the small bet (for example, R\$2 in a R\$2/\$4 game).

The Turn

When betting action is completed for the flop round, the 'turn' is dealt face-up on the board. The turn is the fourth community card in an Omaha Hi/Lo game. Play begins with the active player immediately clockwise from the button. Another round of betting ensues. In Limit Omaha Hi/Lo, bets and raises on the turn are in increments of the big bet (for example, R\$4 in a R\$2/\$4 game).

The River

When betting action is completed for the turn round, the 'river' is dealt face-up on the board. The river is the fifth and final community card in an Omaha Hi/Lo game. Betting begins with the active player immediately clockwise from the button. A final betting round ensues.

The Showdown

If there is more than one remaining player when the final betting round is complete, the last person to bet or raise shows their cards, unless there was no bet on the final round in which case the player immediately clockwise from the button shows their cards first. The player with the best five-card hand for high wins half the pot, and the player with the best five-card hand for low wins the other half. Remember, in all Omaha games, players must use two (and only two) of their four hole cards in combination with exactly three cards from the board. In the event of identical hands, the high and low shares of the pot will be equally divided between the players with the best hands. In the event that no hand qualifies for low (i.e. is an 'eight low' or better), the best hand(s) for high wins the whole pot. After the pot is awarded, a new Omaha Hi/Lo game is ready to be played. The

button now moves clockwise to the next player.

Limit, Pot Limit, No Limit Omaha Hi/Lo

Omaha Hi/Lo rules remain the same for Limit, No Limit and Pot Limit poker games, with a few exceptions:

Limit Omaha Hi/Lo

Betting in Limit Omaha Hi/Lo is in pre-determined, structured amounts. Pre-flop and on the flop, all bets and raises are of the same amount as the big blind. On the turn and the river, the size of all bets and raises doubles. In Limit Omaha Hi/Lo, up to four bets are allowed per player during each betting round. This includes a (1) bet, (2) raise, (3) re-raise, and (4) cap (final raise).

Betting in Limit Omaha Hi/Lo is in pre-determined, structured amounts. Pre-flop and on the flop, all bets and raises are of the same amount as the big blind. On the turn and the river, the size of all bets and raises doubles. In Limit Omaha Hi/Lo, up to four bets are allowed per player during each betting round. This includes a (1) bet, (2) raise, (3) re-raise, and (4) cap (final raise). Pot Limit Omaha Hi/Lo

The minimum bet in Pot Limit Omaha Hi/Lo is the same as the size of the big blind, but players can always bet up to the size of the pot.

Minimum raise: The raise amount must be at least as much as any previous bet or raise in the same round. As an example, if the first player to act bets R\$5 then the second player must raise a minimum of R\$5 (total bet of R\$10).

Maximum raise: The size of the pot, which is defined as the total of the active pot, plus all bets on the table, plus the amount the active player must first call before raising.

Example: If the size of the pot is R\$100, and there is no previous action on a particular betting round, a player may bet a maximum of R\$100. After that bet, the action moves to the next player clockwise. That player can either fold, call R\$100, or raise any amount between the minimum (\$100 more) and the maximum. The maximum bet in this case is R\$400 - the raiser would first call R\$100, bringing the pot size to R\$300, and then raise R\$300 more, making a total bet of R\$400. In Pot Limit Omaha Hi/Lo, there is no 'cap' on the number of raises allowed.

The minimum bet in Pot Limit Omaha Hi/Lo is the same as the size of the big blind, but players can always bet up to the size of the pot. Minimum raise: The raise amount must be at least as much as any previous bet or raise in the same round. As an example, if the first player to act bets R\$5 then the second player must raise a minimum of R\$5 (total bet of R\$10). Maximum raise: The size of the pot, which is defined as the total of the active pot, plus all bets on the table, plus the amount the active player must first call before raising. Example: If the size of the pot is R\$100, and there is no previous action on a particular betting round, a player may bet a maximum of R\$100. After that bet, the action moves to the next player clockwise. That player can either fold, call R\$100, or raise any amount between the minimum (\$100 more) and the maximum. The maximum bet in this case is R\$400 - the raiser would first call R\$100, bringing the pot size to R\$300, and then raise R\$300 more, making a total bet of R\$400. In Pot Limit Omaha Hi/Lo, there is no 'cap' on the number of raises allowed. No Limit Omaha Hi/Lo

The minimum bet in No Limit Omaha Hi/Lo is the same as the size of the big blind, but players can always bet as much more as they want, up to all of their chips.

Minimum raise: In No Limit Omaha Hi/Lo, the raise amount must be at least as much as the previous bet or raise in the same round. As an example, if the first player to act bets R\$5 then the second player must raise a minimum of R\$5 (total bet of R\$10).

Maximum raise: The size of your stack (your chips on the table).

In No Limit Omaha Hi/Lo, there is no 'cap' on the number of raises allowed.

On the PokerStars software, it's not possible to bet less than the minimum or more than the maximum. The bet slider and bet window will only allow you to bet amounts within the allowed thresholds. Omaha Hi/Lo is growing very fast in popularity, especially with the exposure of online poker. So while learning the rules of Omaha Hi/Lo can take some getting used to, it is an entertaining poker variant that many players have learned to enjoy.

Learn How to Play Omaha Hi/Lo for Free

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La posición internacional del yuan chino mejora y su uso en liquidaciones transfronterizas globales aumenta

Hangzhou, 29 de mayo (Xinhua) -- El estatus internacional del yuan chino ha mejorado aún más y la participación del yuan en las liquidaciones transfronterizas globales y varias reservas de

divisas ha aumentado, según un informe divulgado el lunes.

Los datos de SWIFT muestran que la participación del yuan en los pagos globales alcanzó un récord del 4,6% en noviembre de 2024, superando al yen japonés para convertirse en la cuarta moneda de pago más utilizada en el mundo, según el Informe de Política Financiera de China 2024.

El informe fue lanzado conjuntamente por la Escuela de Finanzas PBC de la Universidad Tsinghua y el Centro de Investigación de Política Financiera de la Academia China de Ciencias Sociales en Hangzhou, capital de la Provincia de Zhejiang, este de China.

El uso del yuan se extiende más allá de las entidades económicas chinas

Además de las actividades que involucran a entidades económicas chinas, el yuan comenzó a utilizarse como moneda de terceros, dijo Ding Zhijie, portavoz del informe y director del Centro de Investigación en Divisas de la Administración Estatal de Divisas.

Ahora, los inversionistas extranjeros actualmente poseen alrededor de 10 billones de yuanes (US\$ 1,406 billones) en activos nacionales, agregó Ding.

El informe resalta los esfuerzos de China para construir un sistema financiero moderno con características chinas

El informe resumió los esfuerzos de China para construir un sistema financiero moderno con características chinas y promover el desarrollo de alta calidad de la industria financiera del país.

A medida que la reforma financiera continúa profundizándose, el sistema financiero, los mercados y la regulación de China se han mejorado aún más, lo que convierte a China en un importante jugador financiero mundial, resaltó el informe.

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